



QUARTER 4 FINANCIAL UPDATE

April – June 2022

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

August 9, 2022





FINANCIAL OBJECTIVES

- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ❑ ESSER Update and Quarter 4 YTD Spend
- ❑ FY2021-22 Quarter 4 YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions

ESSER II – FY2022 YTD



TOTAL ESSER II ALLOCATION	\$46,000,000	DESCRIPTION
Indirect	\$1,840,000	4%
Net ESSER II Allocation	\$44,160,000	
Year-to-Date Spend	\$ 12,226,974	
Grant Utilization	27.69%	
Categories		
Student Learning	7,656,777	Edmentum Licenses, Before/After School Program, Esports Program, Smart Board Purchases, Instructional Supplies, Classroom Furniture
Social Emotional Wellness	353,352	Extra Service Expenses to Support SE Wellness
Facilities	1,734,110	Facility, Custodial, and Maintenance Overtime, Environmental Consultants, Energy Lighting, Air Purifiers
Safe Return	1,400,672	Disinfectant, Face Shields, Before/After Transportation, Missouri Options Program, Upgraded Security Cameras
Continuation & Indirect Services	1,082,063	Operational Expenses & ESSER Program Management

FY2021-22: QUARTER 4

PRELIMINARY RESULTS



❑ Property and Sales Taxes, State Formula, ESSER II, Food Service Breakfast & Lunch, Title, Perkins, Adult Ed

❑ Expenditures > \$250k

- Instruction Services – Logos, Annie Malone, Great Circle, Springboard, PD Providers incl. Jane Ellison, EdPlus, Executive Coaches
- Pupil Services – SPED Related Services, Gifted, Nursing, OT/PT
- Staff Services – AOS, Abacus, ESS
- Technology Services – Ricoh, TSI, IPNS, AT&T, Belcan, BTU, AT&T
- Professional Services – Lobby, City-Wide Plan, Learn to Earn, PELP
- Operations, Contracted Repairs and Maintenance – Painting, HazMat, Snow Removal
- Supplies – General, Technology, Custodial, Maintenance
- Capital – Roofing, Equipment > \$1,000
- Transportation
- Food Service

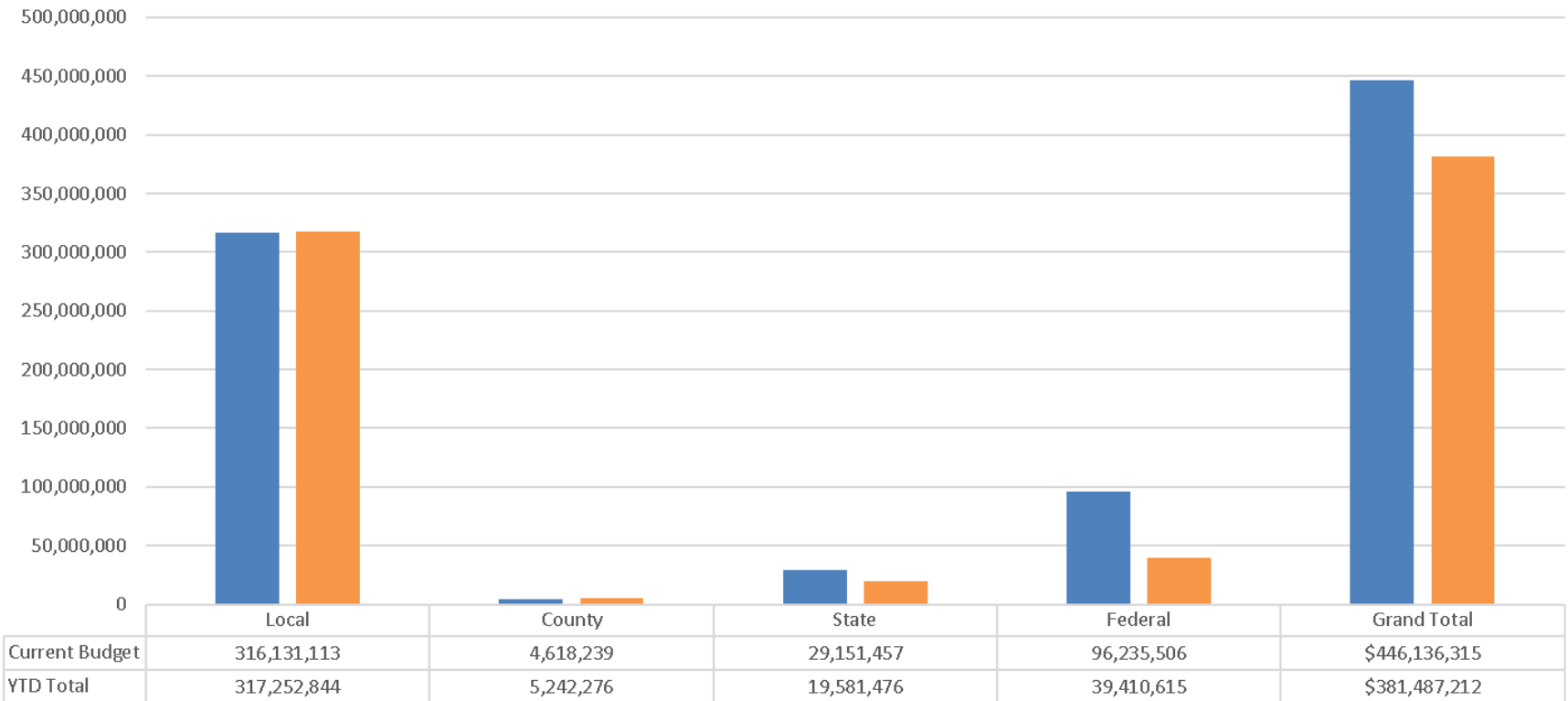
FY2021-22

QUARTER 4 REVENUES



Revenue Source	Current Budget	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD Total	% Received
Local	316,131,113	11,303,249	120,982,771	158,005,950	26,960,874	317,252,844	100.4%
County	4,618,239	29,735	300	35,592	5,176,649	5,242,276	113.5%
State	29,151,457	3,909,902	3,560,725	7,311,768	4,799,081	19,581,476	67.2%
Federal	96,235,506	790,248	7,673,490	10,023,202	20,923,675	39,410,615	41.0%
Grand Total	\$ 446,136,315	\$ 16,033,134	\$ 132,217,286	\$ 175,376,513	\$ 57,860,278	\$ 381,487,212	85.5%

Year to Date Revenue by Source



■ Current Budget ■ YTD Total

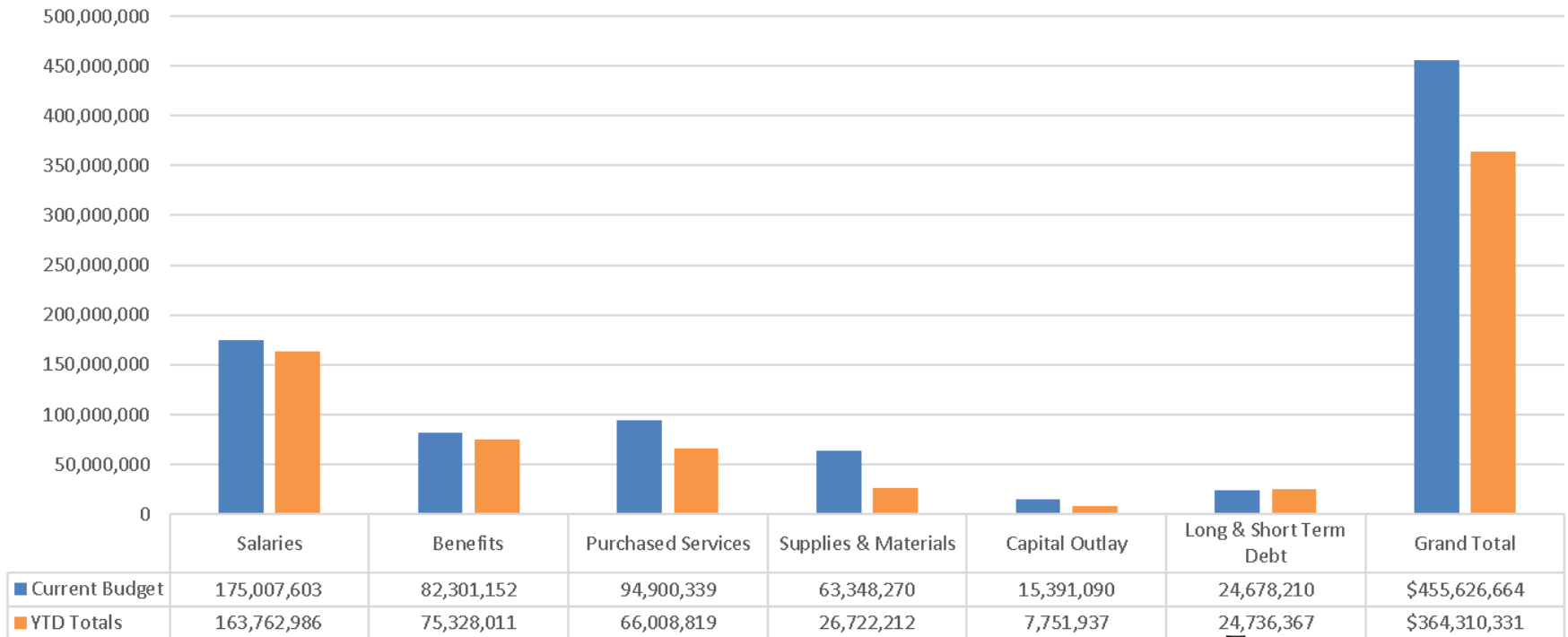
FY2021-22

QUARTER 4 EXPENDITURES



Expenditure Category	Current Budget	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD Totals	% Expended
Salaries	175,007,603	21,379,216	52,482,059	42,517,030	47,384,681	163,762,986	93.6%
Benefits	82,301,152	9,317,925	24,213,028	21,293,809	20,503,249	75,328,011	91.5%
Purchased Services	94,900,339	6,452,074	18,453,483	15,959,530	25,143,732	66,008,819	69.6%
Supplies & Materials	63,348,270	2,342,118	4,640,672	4,877,582	14,861,840	26,722,212	42.2%
Capital Outlay	15,391,090	975,179	1,493,352	2,207,444	3,075,962	7,751,937	50.4%
Long & Short Term Debt	24,678,210	2,103,266	265	24,916,869	-2,284,033	24,736,367	100.2%
Grand Total	\$ 455,626,664	\$ 42,569,776	\$ 101,282,860	\$ 111,772,264	\$ 108,685,431	\$ 364,310,331	80.0%

Year to Date Expenditures by Category



■ Current Budget ■ YTD Totals

FY2022-23 FINANCIAL OUTLOOK



□ FY2023 Approved Budgets

- General Operating – June 27
- Local Grants – Varies
- State & Federal Grants – July 15
- Food Service – July 15
- Debt Service – June 27

□ Strong Financial Position

- ESSER II & III
- New Grants
- \$160M No Tax Increase Bond – August 2 Election



QUESTIONS?